

CENTURIA VILLAGE BOARD MINUTES
October 8, 2012

The Village Board meeting was called to order at 7:30 p.m. by President Markert, with Tom Boettcher absent. The motion was made by Gene Ludack, seconded by Gordy Moore, to approve the agenda. Motion carried.

The motion was made by Stan Swiontek, seconded by Kevin Kamish, to approve the previous board minutes. Motion carried.

The motion was made by Rod Peterson, seconded by Kevin, to approve the treasurer's report showing a balance of \$258,662.41 for the month of September. The receipts were \$2,770.79 and the disbursements were \$29,566.73. The TIF balance remains at \$24,362.03. Motion carried.

Brian Della from Public Financial Management, Inc. presented a debt analysis for the village. Due to a drop in incremental property value within TID No. 1, it has caused a mismatch with the TID-related debt service requirements. He recommended refinancing its current debt from 5.1% interest down to approximately 3%, and to structure a refunding bond issue to match projected incremental revenues and extend the life of the new bonds to 2027. The board will discuss these recommendations.

Chief John DuBois presented the police report for September. He received a \$700 grant from Polk Burnett for radio equipment. Anna Goehring has been hired as a part time officer, since Dan Clement might be out until June 2013. John will be gone Oct. 27-29th for training in Virginia put on by the Federal Government with no cost to the village.

The Finance Committee opened five bids for the fire truck. The recommendation was made by Gene, to accept the bid of \$5,000 by Van Burch for the 1962 Dodge brush truck. Motion carried with all board members approving.

The motion was made by Stan, seconded by Gene, to reappoint Bill Johnson to the Water and Sewer Commission for a five year term. Motion carried.

The motion was made by Gene, seconded by Kevin, to reappoint Cal Schladweiler to the Electric Commission for a five year term. Motion carried.

The motion was made by Gene, seconded by Rod, to pay the bills. Motion carried.

The motion was made by Gene, seconded by Rod, to adjourn at 8:20 p.m. Motion carried.

Judith A. Jepsen, Clerk